

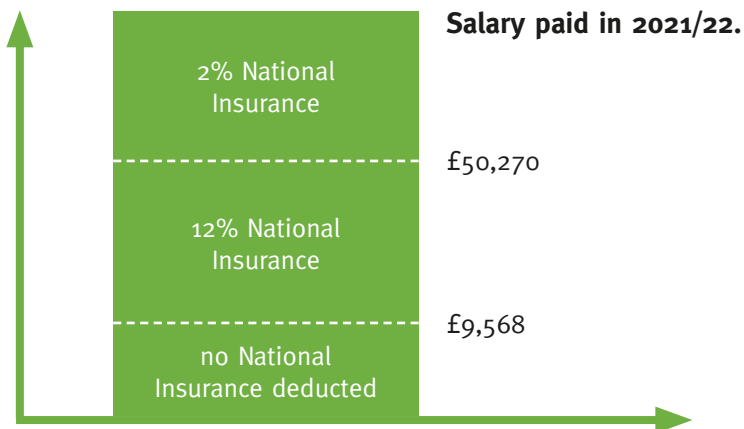
# national insurance.



As an employee, National Insurance is deducted automatically from your salary to pay for certain state benefits. National Insurance is deducted in addition to any Income Tax that may be due on your salary.

In the 2021/22 tax year, National Insurance is not deducted from the first £9,568 of an individual's salary. Beyond this threshold, National Insurance is applied at 12% and 2%. Most UK tax payers receive taxable income below £50,270 and therefore pay National Insurance at the rate of 12% only.

The chart below shows the National Insurance rates that are applicable in the 2021/22 tax year:



The above National Insurance rates apply to employed individuals only. Different rules will apply to those who are self-employed.

To discuss your options with **my wealth**, please contact:



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